



Will writing Services and Fees

“All our fees and charges are clear and unbundled. We do all we can to be as cost conscious as possible. We hide nothing – and we believe across the board our charges represent great value to you.”

Wills	Fees
The expression by a living person of their wishes, which he/she intends to take effect immediately after his/her death.	
Single Will A single document for a single person.	£175
Mirror Will Two documents drafted as a matching pair for a husband and wife or civil partners.	£230

Lasting Power of Attorney & Advance Decisions	Fees
Legal documents allowing you to choose someone to make either financial or welfare decisions on your behalf, at a time in the future when you are unable to, perhaps due to old age, illness or accident.	
Property & Financial Affairs Power of Attorney	£168
Health & Welfare Power of Attorney	£168
NOTE: There is an additional registration fee per LPA made by the Office of the Public Guardian.	£82
Advance Decisions (Living Wills) A legal document outlining your wishes about your health and welfare if you are unable to communicate your wishes for yourself due to illness or injury. This can be a specific request and takes precedent over LPAs, if made at a later date.	£150

Based on the complexity of your Will and circumstances we reserve the right to increase our fees, but we will always notify you before we commence for agreement.

We require 50% payment when instructions are given and the balance after you receive your completed documents.
Valid from 1st December 2020

Will Based Trusts	Fees
<p>Discretionary Trust A trust drafted into a Will, which allows trustees to decide whom of a group of beneficiaries can inherit and by how much. For example, rather than gifting the residue outright, it can be held for a specific period. Useful when children need protection such a drug or drink dependency or suffer a disability.</p>	£275
<p>NRB Discretionary Trust Gifting an amount of the estate up to the value of the Nil Rate Band (NRB) into a Discretionary Trust and naming beneficiaries of this trust to mitigate a potential IHT bill. This could be useful for unmarried couples and remarried widows.</p>	£300
<p>IOU Trust Often used for unmarried couples trying to mitigate a potential IHT bill. IT allows the surviving partner to 'borrow' on an IOU basis from the estate of the deceased.</p>	£450
<p>Life Interest A trust drafted into a Will, which allows a beneficiary to be loaned either property or capital or both whilst they are living. When the trust is closed the assets pass as residue to the remaindermen. For example, a Property Trust puts the family home into trust for the children whilst allowing the clients to live in the property. This can be useful on second marriages where both parties want to benefit their own children.</p>	£275
<p>Trust for Vulnerable Beneficiaries This may be someone under 18 whose parent has died, a disabled person or someone unable to manage their own affairs due to a mental health condition.</p>	£375
<p>Flexible Life Interest Trust A Life Interest Trust, which gives trustees the power to convert the trust to a Discretionary Trust. This Trust would be created on the death of the first spouse/partner and the capital assets of the deceased are held in a trust which pays any income generated to the survivor for their lifetime. This is treated for Inheritance Tax purposes as an outright gift to the survivor, so preserving the IHT allowance of the deceased spouse to be used later on the death of the surviving spouse. The trust capital would then be passed to nominated beneficiaries such as the children.</p>	£675
<p>Trust Deed This is drawn up by a solicitor on our behalf. This deed would be used if two or more people own a property on a Tenants in Common basis, so each person has the right to first refusal to buyout the shares in the property if one of the owners passes away.</p>	£400

fmifa

Independent Financial Advice

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